

City of Lake Alfred

Business Impact Estimate

This form should be included in the agenda packet for the item under which the proposed ordinance is to be considered and must be posted on the [City's/Town's/Village's] website by the time notice of the proposed ordinance is published.

ORDINANCE NO. 1559-25

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAKE ALFRED, FLORIDA, AMENDING SECTION 3, SUBSECTION 1, OF APPENDIX A OF THE CITY OF LAKE ALFRED CODE OF ORDINANCES, RELATING TO THE GENERAL EMPLOYEES RETIREMENT SYSTEM, BOARD OF TRUSTEES' TERMS; PROVIDING FOR CODIFICATION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY OF PROVISIONS; PROVIDING FOR THE ADMINISTRATIVE CORRECTION OF SCRIVENER'S ERRORS; PROVIDING FOR BUSINESS IMPACT ESTIMATE; REPEALING ALL ORDINANCES IN CONFLICT HERewith; AND PROVIDING FOR AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes. If one or more boxes are checked below, this means the City of Lake Alfred is of the view that a business impact estimate is not required by state law¹ for the proposed ordinance, but the City of Lake Alfred is, nevertheless, providing this Business Impact Estimate as a courtesy and to avoid any procedural issues that could impact the enactment of the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

- ☐ The proposed ordinance is required for compliance with Federal or State law or regulation;
- ☐ The proposed ordinance relates to the issuance or refinancing of debt;
- ☐ The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- ☐ The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- ☐ The proposed ordinance is an emergency ordinance;
- ☐ The ordinance relates to procurement; or
- ☐ The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;

¹ See Section 166.041(4)(c), Florida Statutes.

- b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
- c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
- d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Lake Alfred hereby publishes the following information:

1. Summary of the proposed ordinance: This ordinance proposes changing the terms of the General Employees Retirement System Trustees from three (3) year terms to four (4) year terms. The City Commission of the City of Lake Alfred, Florida, believes it is in the best interest of the residents of the City of Lake Alfred to extend the Trustee's term limits for the General Employees' Retirement System.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Lake Alfred if any:
(a) An estimate of direct compliance costs that businesses may reasonably incur;
(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
(c) An estimate of the City of Lake Alfred regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

There is not a direct economic impact on private, for-profit businesses in the City of Lake Alfred from the adoption of this proposed ordinance.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: There will not be any impacts to any local businesses from the adoption of this proposed ordinance.

4. Additional information the governing body deems useful (if any):
There is no additional information.