

City of Lake Alfred

Business Impact Estimate

This form should be included in the agenda packet for the item under which the proposed ordinance is to be considered and must be posted on the City of Lake Alfred's website by the time notice of the proposed ordinance is published.

ORDINANCE NO. 1546-24

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAKE ALFRED, FLORIDA; ADOPTING THE ANNUAL BUDGET FOR THE CITY OF LAKE ALFRED, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, WITH APPROPRIATIONS AND ALLOCATIONS OF REVENUE FOR THE FISCAL YEAR 2024/2025; PROVIDING FOR THE ADMINISTRATIVE CORRECTION OF SCRIVENERS ERRORS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes. If one or more boxes are checked below, this means the City of Lake Alfred is of the view that a business impact estimate is not required by state law¹ for the proposed ordinance, but the City of Lake Alfred is, nevertheless, providing this Business Impact Estimate as a courtesy and to avoid any procedural issues that could impact the enactment of the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

- ☐ The proposed ordinance is required for compliance with Federal or State law or regulation;
- ☐ The proposed ordinance relates to the issuance or refinancing of debt;
- ☒ The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- ☐ The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- ☐ The proposed ordinance is an emergency ordinance;
- ☐ The ordinance relates to procurement; or
- ☐ The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;

¹ See Section 166.041(4)(c), Florida Statutes.

- c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
- d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Lake Alfred hereby publishes the following information:

1. Summary of the proposed ordinance: This ordinance relates to the adoption of the FY 24/25 Municipal Budget.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Lake Alfred if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Lake Alfred regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

There is no direct economic impact on private, for-profit businesses in the City of Lake Alfred from the adoption of this proposed ordinance.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: There will not be any impact on any local businesses from the adoption of this proposed ordinance.

4. Additional information the governing body deems useful (if any):
There is no additional information.